

Explanation of variances

Name of smaller authority: **PADBURY PARISH COUNCIL**
 County area (local councils and): **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,492	31,425					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	21,500	21,550	50	0.23%	NO		
3 Total Other Receipts	21,449	37,780	16,331	76.14%	YES		2018/19 New Homes Bonus grant for village hall refurb: £15,000; 2019/20 NHB grant for village hall refurb: £29,864 = difference of £14,864; Balance less than 15%
4 Staff Costs	3,694	4,824	1,130	30.59%	YES		Increased hours for Clerk; Locum Clerk 3 mos @ higher rate; Locum RFO to assist and train new Clerk
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,322	47,135	9,813	26.29%	YES		2018/19 Village Hall refurb: £18,000; 2019/20 Village Hall refurb: £26,864 = difference of £8,864; £1,020 additional electricity charge (undercharged in 2018/19)
7 Balances Carried Forward	31,425	38,796			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,425	38,796				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	433,279	432,609	-670	0.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)