

Padbury Parish Council
Annual Return

May 15th 2018 Meeting

Bank Reconciliation Explanation of Variances

Annual Return 2017/2018								
	<u>Year Ending</u>	<u>Year Ending</u>	<u>Variance</u>	<u>%</u>	<u>Detailed explanation of variance</u>			
	2016/17	2017/18			if +/- 15%			
Balances brought forward	25,280.73	29,269.49	3,988.76					
Annual Precept	17,000.00	18,500.00	1,500.00	8.82%				
Total other receipts	10,700.52	5,243.49	- 5,457.03	-51.00%	2016/17 £3395 Devolved services payment rec'd; £697 transparency code funding rec'd; £700 Community Chest Grant; £200 printing donation; £177 higher VAT refund rec'd. 2017/18 no grants or funding			
Staff Costs	2,903.49	2,860.40	- 43.09	-1.48%				
Loan interest/capital repayments	-	-	-					
Total other payments	20,808.27	20,660.75	- 147.52	-0.71%				
Balances carried forward	29,269.49	29,491.83	222.34	0.76%				
Total cash and short term investments	29,269.49	29,491.83						
Total Fixed Assets and long term assets	430,238.00	430,379.00	141.00	0.03%				
Bank Reconciliation	2016/17	2017/18			Cash Book	2017/18		
Step Saver Interest Account 4909	8,012.59	0.00			Opening Balance 1 April 2017	29,269.49		
Sports Ground Savings	8,826.81	0.00			Add: Receipts in the year	23,743.49		
Current	6,881.20	6,907.68			Less: Payments in the year	23,521.15		
Play Area	1,503.89	18,356.51			Closing Balance 31st March 2018	29,491.83		
Millennium Wood	4,225.00	4,328.00						
Total per bank	29,449.49	29,592.19						
Total per Box 8 (Net Balance)	29,269.49	29,491.83						
Difference	180.00	100.36						
being								
uncleared cheque	#101821 £180	#918/921 £100.36						