

PADBURY PARISH COUNCIL
TREASURER'S REPORT FOR 2015/16

At 31st March 2016 Padbury Parish Council's bank accounts totalled £25,300.73:

- £8,791.44 in the Santander Savings Account in respect of the Springfield Sport Ground legacy
- £971.91 in the Barclays Bank Community Current Account (£20 cheque still to clear so available balance is £951.91)
- £11,009.06 in the Barclays Business Reserve Account
- £3,025 in the Barclays Millennium Wood account comprised of monthly donations towards the upkeep of the wood
- £1,503.32 in the Barclays Play Area Account (which is money raised to be utilised for on-going maintenance of the play area on Main St including annual inspections).

Income received from Pump advertising was £924, contributing to the total printing costs of £1,429.53. In 2016/17 advertising rates will increase slightly (+£2) to help offset the cost of printing.

A VAT repayment of £1,970.33 is due with £657.75 claimed from 2014/15 and received in 2015/16.

Padbury Youth and Tennis Clubs have paid their fees in full, with the Football Club still owing for March 2016. In addition income of £217 has been generated by hiring out the Pavilion.

£921 was received from Western Power as reimbursement for a light they removed in error and this was used to replace one of three heritage lights installed.

An insurance claim had to be made following the damage to the marquee and this amounted to £5,598.41.

The total expenditure for the Parish Council in 2015/16 was £25,910.64, inclusive of VAT, and including £4,805.70 for repairs from the marquee damage and a grant refund to the marquee committee. Normal Council expenditure totalled £19,134.61 including £2,757 for three replacement heritage lights. We managed to negotiate more favourable terms for Parish Council insurance, reducing the premium by some £1,135. However, this is likely to increase in the year ahead due to making a claim. Electricity costs have increased as mentioned last year with street lighting costing £300 more and the Pavilion electricity costing an additional £265. Repairs due to vandalism totalled £355 and we also replaced a light fixture from the Sportsfield fund costing £458.00

After careful consideration, the precept for 2016/17 has been increased to £17,000 which is an increase of £0.43 per month for tax band D householders. This has been done for two reasons. Increased funds need to be set aside every year to cover replacement light fixtures as the stock in Padbury ages. In addition, Bucks CC has devolved grass cutting services to the parish, and whilst there will be small grants from BCC for the first 3 years, these will not fully cover the cost (£670 shortfall) and there will be no grant in year 4 and beyond. It is anticipated however that the improvement in the village appearance will justify this.

Deborah O'Brien, Proper Officer and RFO.