

PADBURY PARISH COUNCIL
TREASURER'S REPORT FOR 2014/15

At 31st March 2015 Padbury Parish Council's bank accounts totalled £24,358.63:

- £8,111.14 in the Santander Savings Account in respect of the Springfield Sport Ground legacy
- £8,988.17 in the Barclays Bank Community Current Account (£15 cheque still to clear so available balance is £8,973.17)
- £3,004.18 in the Barclays Business Reserve Account
- £2,000 in the Barclays Millennium Wood account comprised of monthly donations towards the upkeep of the wood
- £2255.14 in the Barclays Play Area Account (which is money raised to be utilised for on-going maintenance of the play area on Main St including annual inspections).

Income received from Pump advertising was £756, with a further donation of £100 made by the Lenborough Benefice contributing to the total printing costs of £1,369.39. In 2015/16 advertising rates will increase slightly (+£3) to help offset the cost of printing. A VAT repayment of £645.78 is due with £7,516.38 already claimed and received.

Padbury Youth and Tennis Clubs have paid their fees in full, with the Football Club paying 50% and the balance due in instalments. In addition income of £346 has been generated by hiring out the Pavilion.

The total expenditure for the Parish Council in 2014/15 was £66,670.77, inclusive of the final playing field redevelopment costs, marquee purchase, war memorial refurbishment, CCTV purchase & VAT. Grants were received from the Padbury Sick Benefit Society and Councillor John Chilver for the War Memorial refurbishment. The Marquee Committee donated the funds for the purchase of the marquee and the CCTV expenditure will be reimbursed from the Sports Ground Legacy fund. Normal Council expenditure totalled £16,003.67. A further £2,763 is to be spent on streetlight replacements, £921 of which will be paid for by Western Power.

After careful consideration, the precept for 2015/16 has been increased to £15,200 which is an increase of £0.48 per month for tax band D householders. The Precept has not been increased since 2012 whereas utility and insurance costs have risen dramatically. E-on has announced a 50%+ increase in their street lighting supply costs and a new supplier has been sourced still at an increase of 31%! We also changed the Sportsfield electricity supplier from E-on to Npower to achieve better pricing. Reserves for maintenance and streetlight replacement need to be accrued to allow for future expenditure.

In addition, a new Clerk has been employed with increased hours to take on more duties as needed by changes in the Transparency Code such as the building and maintenance of a website; and the administration of the Neighbourhood Development Plan. Going forward more services will be devolved to Parishes and Padbury is prepared for this.